



Lafayette Communities Completes Acquisition of Winding Creek, A Community of 106 Rental Houses in San Antonio, Texas

Managed by Brandywine Homes USA, Winding Creek is at Full Occupancy

New York, NY and San Antonio, TX – May 6, 2021 Lafayette Communities, a real estate investment management company that develops, builds, and acquires build-for-rent single-family home communities, announced today the completion of its acquisition of Winding Creek, a 106-unit development of single-family rental houses in San Antonio, Texas.

Currently at 100% rental occupancy, Winding Creek includes three-bedroom, two- or two-and-a-half-bathroom houses, as well as some four-bedroom, three-bathroom homes, all with stainless steel kitchen appliances and hardwood floors, in eight different floor plans. It is in northeastern San Antonio, inside Loop 1604, in the Fairways of Woodlake neighborhood, with convenient access to both Interstates 10 and 410.

The seventh-largest city in the country by population, San Antonio has consistently ranked among the fastest-growing American cities in recent years, and continues on that upward trajectory as people are drawn to its low cost of living, family-friendly neighborhoods, healthy job growth, and varied recreational options.

Lafayette acquired the Winding Creek community from Lennar Corporation in phased takedowns, starting in March 2020.

More information about Winding Creek is available via Lafayette's property management arm, Brandywine Homes USA.

About Lafayette Communities

Lafayette Communities (LC) is Lafayette Real Estate's build-for-rent (BFR) platform, focused on developing, building, and acquiring entire communities of single-family homes for rent from reputable developers and home builders nationwide. LC currently manages seven BFR communities in Florida and Texas and is rapidly expanding its pipeline. Lafayette Communities was launched in December 2019, capitalized by a \$100 million commitment from a global institutional asset manager.

About Lafayette Real Estate

Founded in 2011, Lafayette Real Estate ("Lafayette") is a specialized investment manager with more than \$500 million in assets under management, focused on the

single-family home asset class in the US through acquisition, development and mortgage finance investment strategies.

Please visit www.lafayette-re.com for additional information.

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